



Lodestar
BATTERY METALS

Exploration for the Next Generation of Clean Energy Metals

Forward-Looking Statement

This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of Plymouth Realty Capital Corp. and, upon completion of its transaction to acquire Penasco Quemado, La Frazada and Pluton properties, located in Mexico, (the “Mexican Silver Properties”) from Silver One Resources Inc., Lodestar Battery Metals Metals Corp. (collectively, the “Company”) and its projects, the future price of gold, silver or other metal prices, exploration expenditures, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage and regulatory matters. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, ability to complete its transaction with Silver One Resources Inc. to acquire the Mexican Silver Properties, completion of the private placement financing, general business, economic, and competitive uncertainties; lack of production; limited operating history of the Company; the actual results of current exploration activities; ability to obtain prospecting licenses or permits; the legal obligations to consult and accommodate aboriginal land claims; proper title to the claim that comprises the Mexican Silver Properties; the Company may lose or abandon its interest in the Mexican Silver Properties; ability to retain qualified personnel; the ability to obtain adequate financing for exploration and development; volatility of commodity prices; environmental risks of mining operations; accidents, labour disputes and other risks of the mining industry, including but not limited to environmental hazards, cave-ins, pit-wall failures, flooding, rock bursts and other acts of God or unfavourable operating conditions and losses. Forward-looking statements are based on a number of material factors and assumptions, including the determination of mineral reserves or resources, if any, the results of exploration and drilling activities, the availability and final receipt of required approvals, licenses and permits, that sufficient working capital is available to complete proposed exploration and drilling activities, that contracted parties provide goods and/or services on the agreed time frames, the equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred and that no unusual geological or technical problems occur. While the Company considers

these assumptions may be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons. These forward-looking statements are made as of the date of this presentation and are based upon management’s beliefs, estimates and opinions. Following listing on the TSX Venture Exchange, the Company intends to discuss in its quarterly and annual reports referred to as the Company’s Management’s Discussion and Analysis documents any events and circumstances that occurred during the period to which such document relates that are reasonably likely to cause actual events or circumstances to differ materially from those disclosed in this presentation. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of each such factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement. Other than as required by law and as otherwise stated in this presentation the Company does not intend and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events. Investors are cautioned against placing undue reliance on forward-looking statements. Peter Born, P. Geo, an independent Qualified Person under National Instrument 43-101 has reviewed and approved the technical disclosure in this presentation. Investors are cautioned that mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Mexican Silver Properties.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources

This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources as defined in accordance with NI 43-101. United States readers are advised that while such terms are recognized and required by Canadian securities laws, the United States Securities and Exchange Commission does not recognize them. Under United States standards, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. United States readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into reserves. In addition, “Inferred Resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Resource will ever be upgraded to a higher category. United States readers are also cautioned not to assume that all or any part of an Inferred Resource exists, or is economically or legally mineable.

Investment Highlights



Focused on core EV battery metals growth.



Diversified exploration portfolio of one lithium property in Snow Lake Manitoba with 100% interest and two silver properties in Mexico.



Newly acquired Land Package surrounding lithium discovery in Snow Lake, Manitoba. The Snow Lake District has raised C\$45M+ in the last 24 months, with favourable tax treatments.



New seasoned management team with a proven track record in capital markets.



Tight capital structure and strong capital position.



About Us

- Lodestar Battery Metals is a mining exploration company with the goal of further advancing its core properties with **an ESG focus**.
- Through additional project acquisitions and claim expansions, Lodestar Battery Metals will continue to expand and develop its property portfolio with a targeted **focus in the battery metals space**.
- **Organic growth** by adding value to our current properties through continued exploration work.



Our Strategy

1

Clear focus on battery metal assets.

2

2022 exploration budget will be deployed for the newly acquired Peny Property in Snow Lake, Manitoba.

3

- High potential to provide shareholder value:
- Peny Property is in close proximity to the Thompson Brothers Lithium deposit with an Indicated Resource.
 - Backed by combination of capital markets executives and leading exploration management consultation in Manitoba.

Peny Property - Overview

The Peny Property is comprised of fifteen mineral claims **totalling 3,204 Hectares** in the Snow Lake district in Manitoba, Canada.

- The Peny property encompasses rock belonging to the Paleoproterozoic Snow Lake subdomain of the Flin Flon – Glennie Complex (FFGC) in the Trans-Hudson Orogen, and occurs along the folded southern margin of the Kiseynew domain. The property comprises sedimentary, volcanic and hypabyssal rocks of the Burtwood and Missi Groups which occur adjacent to the Crowduck Bay Pluton and associated felsic tonalites and mapped pegmatites.
- The Property is in close proximity to the recognized Crowduck Bay Shear Zone which is spatially associated with pegmatite emplacement at the Wekusko Lake pegmatite field where Snow Lake Lithium (NASDAQ:LITM) have a defined indicated resources of 9.08 Mt@ 1.00% Li₂O, further exploration work is assessing production of 160k tonnes per annum of 6% lithium ore concentrate for 8-10 years.

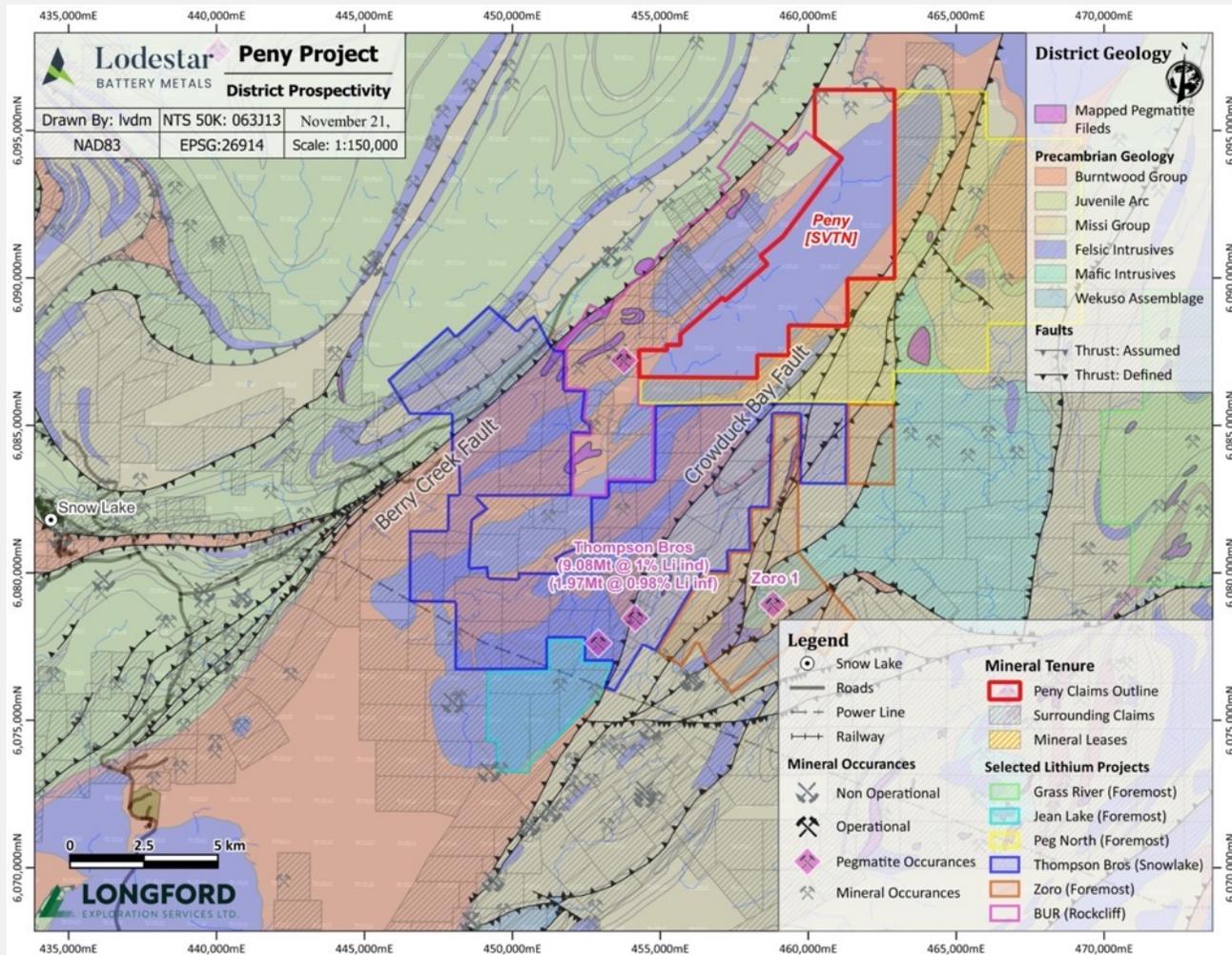


Peny Property – The Potential

Peny Property offers high potential growth-based market conditions and opportunities:

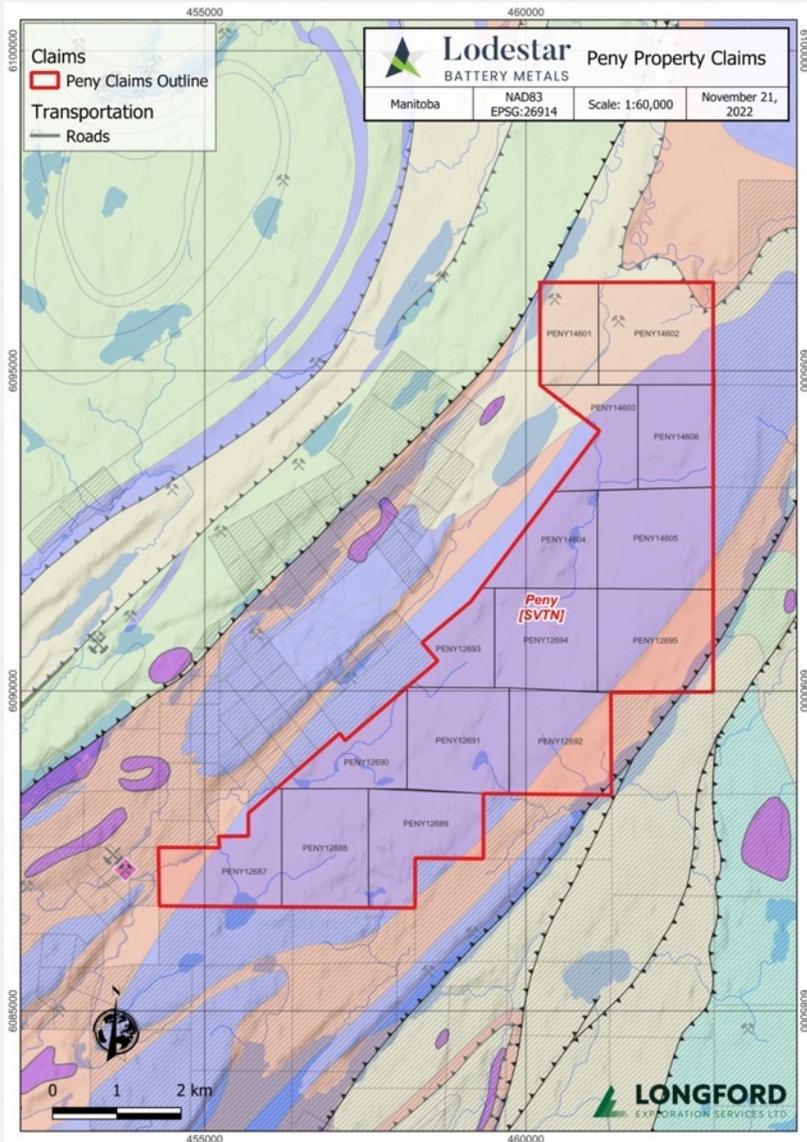
- Exploration demand and investment interest in new Tier-1 jurisdictions such as Manitoba since 90 percent of lithium mining occurs in just three countries (Australia, Chile, China).
- Spodumene (a lithium-rich mineral) represents the most abundant lithium ore, and has been identified in abundance adjacent to the property.
- Spodumene lithium deposits advantage: The speed at which lithium carbonate can be produced (Scales, 2011). Only five days are needed between the time the ore is mined and the final product is ready for shipment. Conversely brine evaporation processing can take between 18 and 24 months.





Peny Property – Ideal Location

- Peny Property is located approximately 25 kilometres north-east of the town of Snow Lake, Manitoba. The Peny Property is prospective for Lithium Pegmatite and Volcanic Massive Sulphide (“VMS”) style mineralization which is known to occur in the local area.
- The Peny Property is located adjacent to the former producing Osborne Lake VMS Mine and Bur Property Cu+Zn+Ag historical resource, where historical workers report wall rock are intruded by coarse-grained, Spodumene bearing, sheared pegmatite.



Peny Property – Favourable Conditions

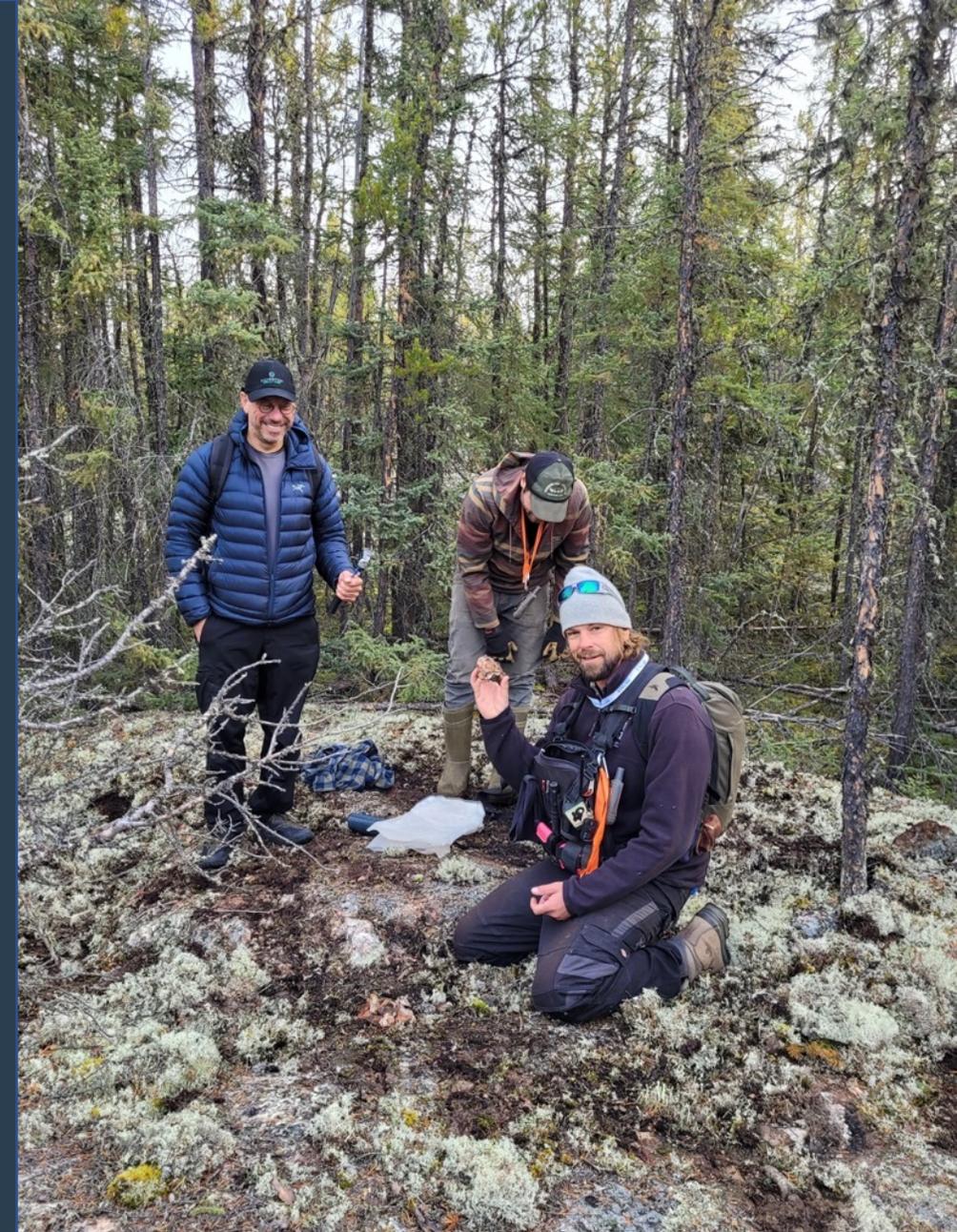
- The historical work on the property indicates that mineralization may include copper and zinc; Lodestar Battery Metals intends to refocus the project for the exploration of lithium within the current property boundary.
- The snow lake area has access to tier-1 existing infrastructure including: Railway Access, Road Access, Airstrip, and power lines.
- Recent exploration success in the district highlights a clear path to possible new discoveries at the property using tried and tested exploration methods.

Lodestar Exploration Strategy

The 2022 Peny work program has commenced stages approach with a view to systematically screening the property to develop targets for further exploration development, including eventual drilling.

Lodestar's Phase 1 approach includes:

- **Remote Sensing:** By combining modern remote sensing techniques using multispectral imaging and synthetic aperture radar to analyze vegetation, structure and alteration, complex anomalies covering large areas can be quickly and effectively identified. This is a multivariate exploration approach, combining existing geological, geochemical, and geophysical data with multiple satellite analyses, to identify new potential mineral targets.
- **Tri-Axial Magnetics:** An airborne survey is to be completed as soon as possible to identify favourable structural settings conducive to pegmatite emplacement.
- **A comprehensive surficial and subsurface structural analysis** and interpretation, based on remote sensing and geophysical data is to be completed on the combined datasets, and by incorporating historical exploration and recently quired field data the property will be screened to develop systematically derived targets for boots on the ground follow up work.
- **Surface Mapping and Sampling:** Surface mapping and sampling of outcrops will assist in identifying areas of pegmatite outcrop at the property; field exploration activities can be focused based on the geophysical and remote sensing screening.



Snow Lake District



Established Operators

HudBay operates the Lalor Mine and concentrator in the Snow Lake District



Excellent Infrastructure

Near highway, grid power, railway



Potential for New Discoveries

Recent investments in the district by several mining companies demonstrate high confidence in the potential for new discoveries



EV Supply

Strategically located to supply North America's growing EV appetite



Established Mining District

Almost 100 years of historic and consistent mining in the area



Penasco Quemado (Sonora, Mexico)

Land Package: 3,746 ha
Manto Oxide Mineralization Ag, (Cu)
Historical M&I: 9.63 Moz Ag¹
Historical Inferred: 0.13 Moz Ag¹

La Frazada (Nayarit, Mexico)

Land Package: 299 ha
Epithermal Vein Ag, Zn, Pb (Cu)
Historical M&I: 4.70 Moz Ag¹
Historical Inferred: 3.86 Moz Ag¹

Note: See slide 23 for Historical MREs Disclaimer.

Silver Projects

Lodestar Battery Metals' initial acquisition includes a **100% interest in two significant silver assets** in Mexico:

-  **Penasco Quemado (Sonora)**
-  **La Frazada (Nayarit)**

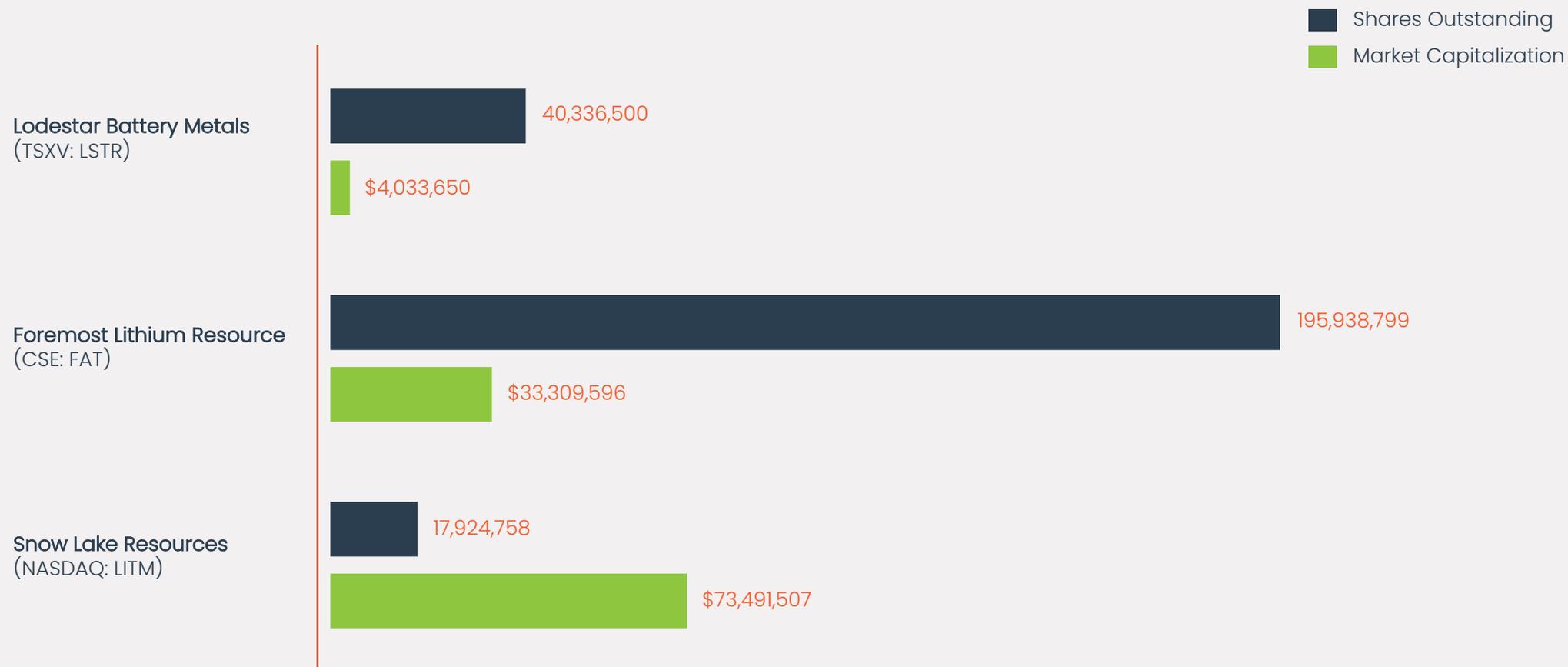
Lodestar Battery Metals acquired these assets from Silver One Resources Inc. with over 10% Ownership.

Direct Comps

Company	Market Cap	Project Locations	Metal Exploration	Exploration stage	Notes	Manitoba Property Size
Lodestar Battery Metals TSXV: LSTR	\$4M	Snow Lake Manitoba, Mexico (3)	Lithium, Silver	Preliminary exploration identifying mineralization targets	Commenced Exploration program and tight capital structure.	7,917 Acres
Foremost Lithium Resource CSE: FAT	\$33M	Snow Lake, Manitoba Yellowknife, NWT	Lithium Gold, Silver	Initial drill program at Jean Lake Lithium Project in winter 2022	Closed 1.6M Non-Brokered private placement at a premium . Spread out amongst 5 properties.	43,031 Acres
Snow Lake Lithium Nasdaq: LITM	\$73M	Snow Lake, Manitoba	Lithium	10,000M Drill Program ongoing	Raised \$27MM USD	55,318 Acres

Note: Comparison based on companies with controlling interest in Snow Lake and Central Manitoba lithium projects. Market Cap Data as of November 18, 2022, CAD.

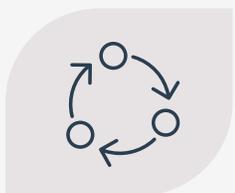
Capital Structure Comparables



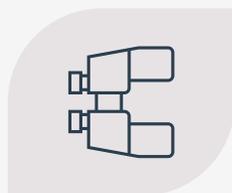
Note: Comparison based on companies with controlling interest in Snow Lake and Central Manitoba lithium projects. Market Cap Data as of November 18, 2022, CAD.

Longford Exploration

Lodestar Battery Metals has retained Longford Exploration to manage the Stage 1 Exploration program on the Peny Property.



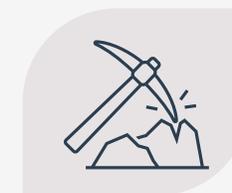
Complete project management providing qualified geologists, equipment, and custom exploration solutions. Reducing day to day micromanagement for executives.



Advancing exploration projects to meet local requirements, permits, and technical reporting standards.

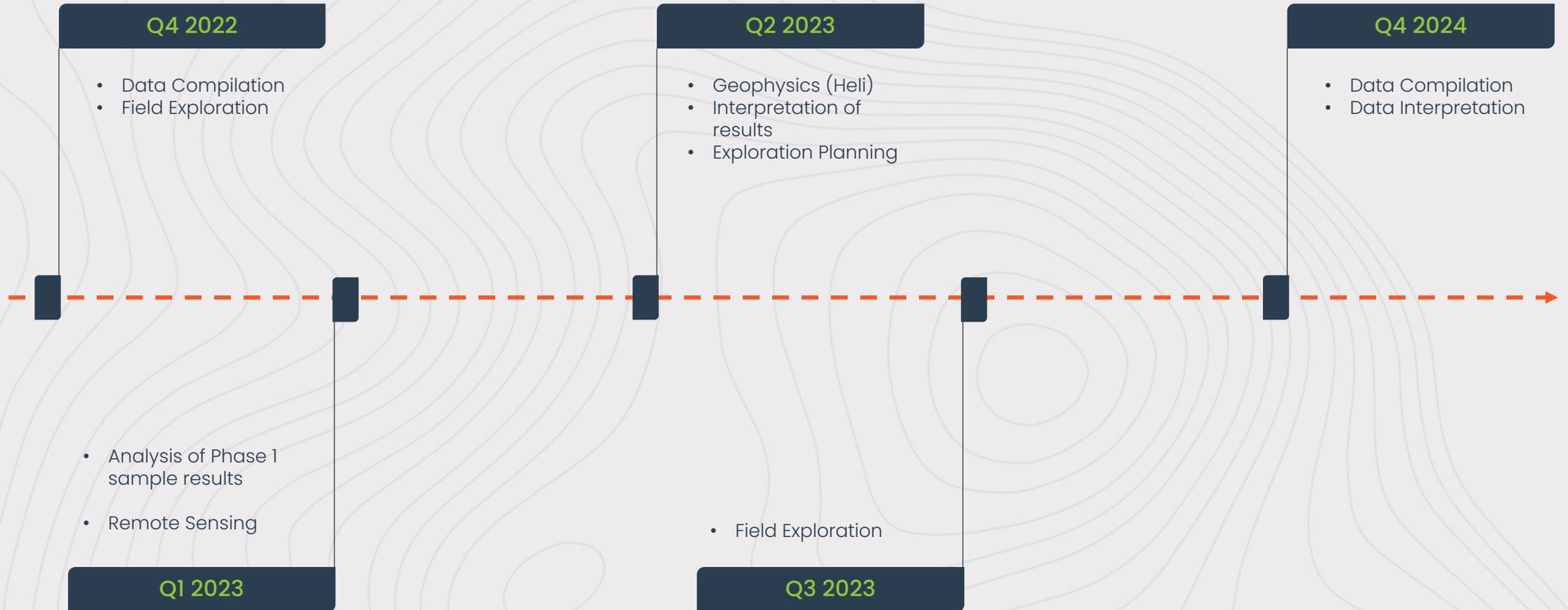


Provides access to industry specialists with a full suite of mineral exploration talent, ranging from geochemistry, geophysics & structural mapping. Longford's GIS specialists are then able to take the results from the field and produce reports.



Track record and expertise in developing early-stage 'greenfields' projects through exploration development and bringing projects to drill readiness.

Timeline



Management Team & Board of Directors

Experienced management team with proven track record in junior exploration and finance.

Lowell Kamin CEO & Director

Lowell has over 25 years of Capital Markets experience at Canadian and Global Investment Banks in addition to numerous senior leadership roles. He advised and raised funds for a range of Canadian & U.S. mining issuers from exploration phase to production.

Killian Ruby CFO & Director

Killian provides CFO and strategic financial advisory services to a range of public and private companies across industries and sectors. Former audit partner (Baker Tilly Canada) and senior manager with KPMG Canada and KPMG Ireland. Canada CPA, CA and an Irish Chartered Accountant.

Luke van der Meer, P. Geo Qualified Person

Luke has over 20 years of experience in mineral exploration, mining, and civil engineering. He graduated from the University of Otago in New Zealand in 2001 and started his career in underground mining with Barrick Gold in Western Australia, perfecting technical best practices in mineral exploration and resource development.

Scott Margach Director

Scott is an experienced Analyst and Portfolio Manager having managed both Canadian and US public equities for more than 25 years including fixed income and digital assets. As a consultant, he helped asset owners and asset managers deal with the evolving challenges related to ESG. Scott is a Chartered Financial Analyst (CFA).

Charles Hethey Advisor & Counsel

Charles is a securities lawyer in British Columbia and New York with over 10 years of experience. He represents a number of U.S. and Canadian listed entities on the TSX Venture Exchange, Canadian Securities Exchange and U.S. OTC markets. His clients are active in a broad range of industries with an emphasis on mining issuers.

Gary Prihar Director

Founder of VIVA Care Medical and Move Health & Wellness. Gary is President at Move Health & Wellness and a director of Leveljump Healthcare Corp., Member of the Chartered Professional Accountants of BC, Member of the Institute of Chartered Accountants of BC and Advisor at Mandala Capital Inc.

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Appendix

Lithium & Silver Overview

Lodestar Battery Metals offers exposure to both of these core EV Metals.

Lithium

Lithium Ion batteries have ‘won the war’ for EV use; these high capacity, fast-to-charge batteries are found in every EV in production today and are at the heart of the EV roadmap for the future.

Peny Property has the potential of lithium hosted by Spodumene.

Silver

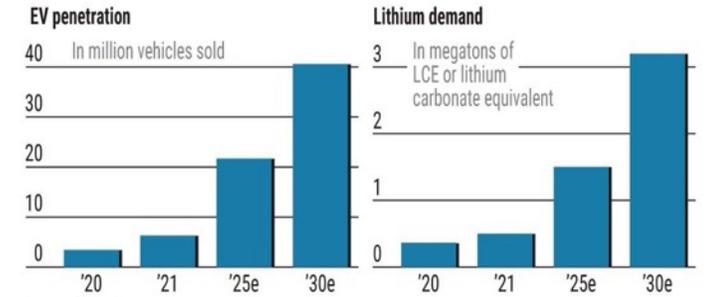
Silver will continue to play an increasing role in the construction of electrical EV components and its electrical conductive properties.

Lithium, nickel and cobalt are all expected to have the highest multiples of demand growth, with the need for silver remaining high for its conductive and corrosion-resistant properties.



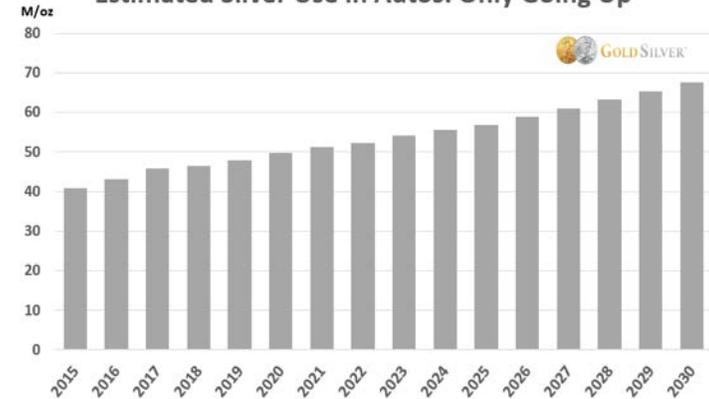
EV Boom Fuels Lithium Demand

But lithium supply will lag EV battery capacity considerably

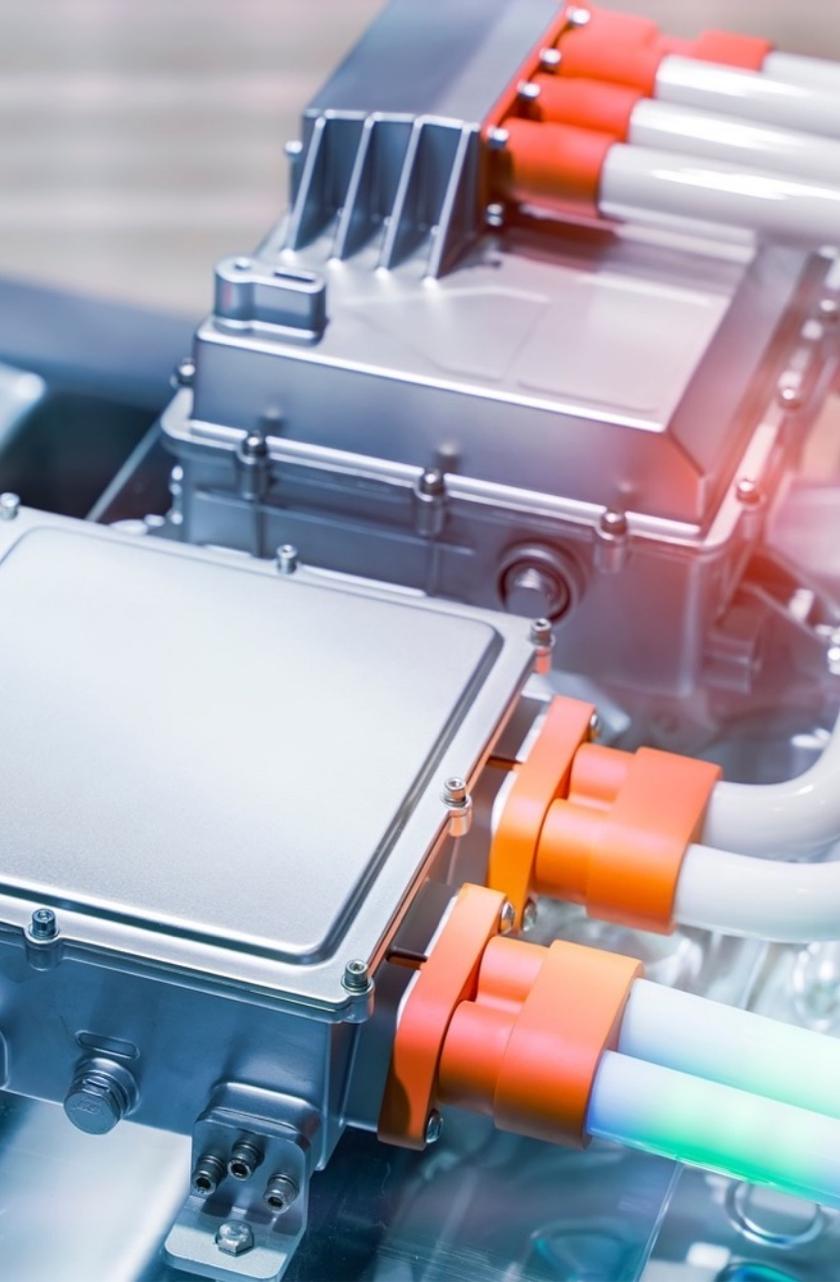


Source: Albemarle

Estimated Silver Use in Autos: Only Going Up



Source: Silver Institute



Lithium Market Statistics

Surging EV demand has seen lithium prices skyrocket by around 550 percent in a year: by the beginning of March 2022, the lithium carbonate price had passed \$75,000 per metric ton.

Amid a landscape of high prices and an undersupplied market environment, Chinese refineries imported spodumene concentrates below 1.5 percent lithium oxide (0.7 percent lithium) in order to supply market needs.

Price per metric ton of lithium carbonate

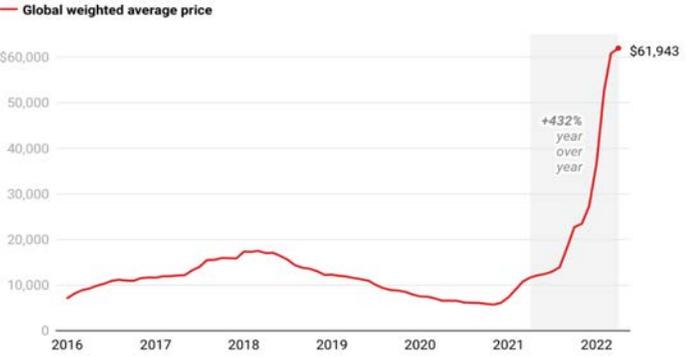
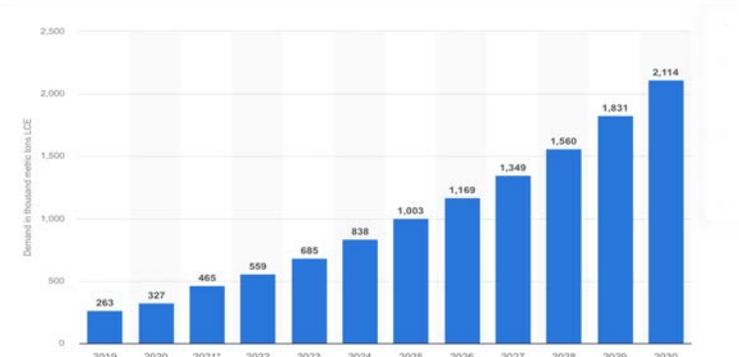


Chart: Emily Barone • Source: Benchmark Mineral Intelligence

Projection of worldwide lithium demand from 2019 to 2030 (in 1,000 metric tons of lithium carbonate equivalent)



© Statista 2022

Direct Comparison Highlights



- Commencing exploration program, results not factored into valuation. Upside entry point for value investors.
- 100% interest with no royalties, debt, or obligated work commitments.
- Concentrated core focus of one land package within the district.



- 3/5 Snow Lake Projects are optioned by future share issuance payouts to obtain 100% interest with \$3.2MM in exploration expenditures to be met, in addition to \$1.1MM of current debt.
- Continuous exploration program and previous assay results already factored into current valuation.
- Comprised of 5 ongoing separate projects within Snow Lake.

Historical MREs Disclaimer

Historical 2007 Mineral Resources Estimate on the Peñasco Quemado Property (30 g/t Silver Cut-off Grade) Based on data available as of November 2006

Category	Tonnes (Millions)	Silver Grade (g/t)	Silver Grade (oz/t)	Silver (millions of ounces)
Measured	0.123	151.9	4.88	0.599
Indicated	2.442	115.0	3.70	9.032
Measured + Indicated Total	2.565	116.8	3.76	9.631
Inferred	0.001	41.4	1.32	0.001

Historical 2008 Mineral Resources Estimate on the La Frazada Property (60 g/t Silver Cut-Off) Based on data available as of October 2008

Resource Classification	Tonnes (x 1,000)	Silver (g/t)	Grade				Silver (x 000 oz)	Gold (oz)	Lead (x 000 lb)	Zinc (x 000 lb)	Cu (x 000 lb)
			Gold (g/t)	Lead (%)	Zinc (%)	Cu (%)					
Measured	304	259.8	0.197	0.876	2.36	0.095	2,537	1,900	5,866	15,782	635
Indicated	279	240.5	0.141	0.862	2.52	0.089	2,156	1,300	5,297	15,498	546
Total Measured + Indicated	583	250.5	0.170	0.869	2.44	0.092	4,693	3,200	11,163	31,280	1,181
Inferred	534	224.9	0.178	0.923	2.62	0.089	3,859	3,100	10,860	30,769	1,046

- Lodestar Battery Metals states with equal prominence that it is not treating the historical estimate as current mineral resources or reserves. At this time, a qualified person has not done sufficient work on behalf of Lodestar to classify the historical estimate as current mineral resources or reserves. Investors should not rely on the historical estimate as a current mineral resource estimate until it has been verified and supported in a technical report in accordance with NI 43-101.
- The disclosure of this historical estimate has been reviewed by Luke van der Meer, a “Qualified Person” as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Historical MREs Disclaimer (continued)

- In accordance with Section 2.4 of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and despite section 2.2 an issuer may disclose an historical estimate, using the original terminology, if the disclosure identifies the following:

Source and date of the historical estimate, including any existing technical report	Information relating to these historical estimates is summarized from the following technical reports:
	Lewis, W.J. and McCrea, J.A., (2006), Updated NI 43-101 Technical Report and Resource Estimate for the Peñasco Quemado Silver Property, Magdalena – Tubutama Mining District Sonora, Mexico, 152 p. completed for Silvermex Resources Limited.
	Lewis, William, J., (2008, Amended 2009), Technical Report and Preliminary Mineral Resource Estimate for the La Frazada Silver property, El Zopilote Mining District, Nayarit, Mexico, 99 p. completed for Silvermex Resources Limited.
Relevance and reliability of the historical estimate	The Reports were compiled in accordance with Canadian Institute of Mining (2005) standards and best practices for Mineral Resources, adhering to NI 43-101. Silvermex established QAQC programs that were reviewed by the independent QP who accepted the data as suitable for mineral resource estimation at that time.
Key assumptions, parameters, and methods used to prepare the historical estimate	The Peñasco Quemado capped silver grade was interpolated using IDW method into a block model constrained by mineralized domains. Parameters used include a cut-off grade of 30 grams per tonne (g/t) silver with high-grade samples capped at 700 g/t silver.
	The La Frazada capped silver grade was interpolated using section-polygonal method into a block model constrained by mineralized domains. Parameters used include a cut-off grade of 60 grams per tonne (g/t) silver.
Resource categories used	In accordance with NI 43-101 as defined in 2011, the La Frazada and Peñasco Quemado historical estimate used the terms inferred, indicated and measured mineral resource having the same meanings ascribed to those terms by the CIM Definition Standards on Mineral Resources and Mineral Reserves.
More recent estimates or data available to the issuer	There are no more recent estimates available to the company on either project.
Work needed to be done to upgrade or verify the historical estimate as current mineral resources or mineral reserves	An independent Qualified Person has not done sufficient work to review the historical data and historical estimate to determine what further work would be required to write an updated current Technical Report in accordance with NI 43-101. It is envisaged that this will involve an update/refinement to the geologic model and grade interpolation methods. The company has currently commissioned an update Ni 43-101 report and MRE at the Peñasco Quemado Property.